

FOOD AND DRUG ADMINISTRATION

Consolidated Post-Closing

BALANCE SHEET

As of 31 December 2013

CURRENT ASSETS

CASH

Cash - Collecting Officers	1,617,975.69	
Petty Cash Fund	182,489.48	
Payroll Fund	41,484.61	
Cash in Bank - Local Currency Account	<u>402,562,389.30</u>	404,404,339.08

RECEIVABLES

Due from National Treasury	967,551,201.03	
Due from NGA's	12,783,344.13	
Due from LGU's	272.00	
Due from Central Office	367,355.00	
Receivables-Disallowances/Charges	3,477,587.06	
Advances to Officers & Employees	<u>310,623.45</u>	984,490,382.67

INVENTORIES

Office Supplies' Inventory	2,942,350.23	
Accountable Forms Inventory	2,249,722.75	
Medical, Dental & Laboratory Supplies Inventory	24,775,255.46	
Other Inventories	<u>2,092,420.92</u>	32,059,749.36

PREPAYMENTS

Prepaid Insurance		237,262.72
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OTHER CURRENT ASSETS

Guaranty Deposits		<u>136,700.00</u>
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TOTAL CURRENT ASSETS

1,421,328,433.83

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PROPERTY, PLANT AND EQUIPMENT

LAND & LAND IMPROVEMENTS

Electrification, Power & Energy Structures	2,043,400.00	
Less: Accumulated Depreciation - Electrification	<u>579,315.00</u>	1,464,085.00

BUILDINGS

Office Buildings	219,872,432.49	
Less: Accumulated Depreciation - Office Building	<u>125,050,955.78</u>	94,821,476.71

OFFICE EQUIPMENT, FURNITURE & FIXTURES

Office Equipments	27,015,842.71	
Less: Accumulated Depreciation - Office Equipment	<u>4,566,861.56</u>	22,448,981.15
Furnitures and Fixtures	21,552,165.42	
Less: Accum. Depreciation - Furnitures & Fixtures	<u>1,876,218.36</u>	19,675,947.06
IT Equipment and Software	64,396,577.07	
Less: Accum. Depreciation - IT Equipment	<u>11,109,330.20</u>	53,287,246.87
Library Books	4,762,494.39	
Less: Accum. Depreciation - Library Books	<u>92,116.03</u>	4,670,378.36

MACHINERY AND EQUIPMENT

Communication Equipment	9,318,995.87	
Less: Accum. Depreciation - Communication Equip.	<u>192,632.73</u>	9,126,363.14
Firefighting Equipment and Accessories	3,225,032.32	
Less: Accum. Depreciation - Firefighting Equip.	<u>2,785,500.00</u>	439,532.32
Technical and Scientific Machinery & Equipment	446,285,792.72	
Less: Accumulated Depreciation - Technical Equip.	<u>25,481,263.80</u>	420,804,528.92
Other Machineries & Equipment		706,018.75

TRANSPORTATION EQUIPMENT

Motor Vehicles	17,788,308.00	
Less: Accumulated Depreciation - Motor Vehicles	<u>3,641,256.00</u>	14,147,052.00

OTHER PROPERTY, PLANT AND EQUIPMENT

Artesian, Wells, Pumping Station & Conduits	8,178,604.00	
Less: Accumulated Depreciation - Artesian Wells	<u>7,036,743.60</u>	1,141,860.40
Other Property, Plant & Equipment	12,716,975.16	
Less: Accumulated Depreciation - Other PPE	<u>11,055,469.64</u>	1,661,505.52
Other Assets		<u>27,500.00</u>

TOTAL PROPERTY, PLANT & EQUIPMENT

644,422,476.20

TOTAL ASSETS

2,065,750,910.03

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BALANCE SHEET

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LIABILITIES & GOVERNMENT EQUITY'

CURRENT LIABILITIES

Accounts Payable 32,237,447.48

INTER-AGENCY PAYABLES

Due to National Treasury	428,452.98	
Due to BIR	3,834,507.17	
Due to GSIS	19,125.18	
Due to PAG-IBIG	38,144.35	
Due to PHILHEALTH	11,725.88	
Due to Other NGAs	2,522,873.05	
Due to Local Government Unit	326,088.78	
Due to Central Office	4,200,000.00	11,380,917.39

OTHER PAYABLES

Performance/Bidder's Bond Payable	3,700,886.77	
Other Payables	2,773,758.95	6,474,645.72

TOTAL LIABILITIES

50,093,010.59

EQUITY'

Government Equity 2,015,657,899.44

TOTAL LIABILITIES & GOVERNMENT EQUITY'

2,065,750,910.03

CERTIFIED CORRECT:


MA. VICTORIA F. CALZADO
Accountant III