

# FOOD AND DRUG ADMINISTRATION

## STATEMENT OF FINANCIAL POSITION

As of 31 December 2014

### ASSETS

#### Current Assets

Cash and Cash Equivalents	1,777,265,734.60
Receivables	15,456,612.97
Inventories	32,616,923.64
Other Current Assets	1,744,763.67
<b>Total Current Assets</b>	<b>1,827,084,034.88</b>

#### Non-Current Assets

Property, Plant and Equipment (net)	645,305,333.03
Other Assets	27,500.00
<b>Total Non-Current Assets</b>	<b>645,332,833.03</b>

<b>Total Assets</b>	<b>2,472,416,867.91</b>
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### LIABILITIES

#### Current Liabilities

Financial Liabilities	13,135,168.71
Inter-Agency Payables	10,239,667.42
Intra-Agency Payables	422,734.66
Trust Liabilities	4,042,157.41
Other Payables	2,716,494.04
<b>Total Liabilities</b>	<b>30,556,222.24</b>

### NET ASSETS / EQUITY

Accumulated Surplus / (Deficits)	2,441,860,645.66
<b>Total Net Assets / Equity</b>	<b>2,441,860,645.66</b>

<b>Total Liabilities and Net Assets / Equity</b>	<b>2,472,416,867.90</b>
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#### Income

Subsidy from National Government	342,764,588.60
Service and Business Income	387,971,014.26
Shares, Grants and Donations	7,125,942.94
<b>Total Income</b>	<b>737,861,545.80</b>

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<b>Less : Current Operating Expenses</b>	
Personnel Services	173,729,725.89
Maintenance and Other Operating Expenses	126,528,281.76
Non-Cash Expenses	14,263,105.42
<b>Total Current Operating Expenses</b>	<u><u>314,521,113.07</u></u>
<b>Surplus / (Deficit) from Current Operations</b>	<u><u>423,340,432.73</u></u>

CERTIFIED CORRECT:

  
**MA. VICTORIA F. CALZADO**  
Accountant III